KEWAUNEE COUNTY REVOLVING LOAN FUND COMMITTEE

July 16, 2013 1:00 P.M.

Call to Order:
The July meeting of the Kewaunee County Revolving Loan Fund Committee was called to order at 1:00 P.M., on Tuesday, July 16th, in the Conference Room at the Kewaunee County Highway Department, E4280 County Road F, by acting Committee Chair Robert Weidner.

Committee Members Present:
Acting Chairman Robert Weidner, Linda Sinkula, Jeff Wisnicky, Jennifer Brown, Bruce Heidmann, Dave Luebbers and Administrator Matt Payette.

Committee Members Excused: Chairman Jim Lamack and Dan Vincent

Approval of Agenda and Minutes:
Minutes for the June 4, 2013 meeting and agenda for the July 16th meeting were presented. Mrs. Sinkula moved for approval of the agenda and approval of the June 4th minutes. Mr. Wisnicky seconded the motion. All voted in favor.

Committee Chairman Remarks:
None

Discuss Draft WEDC – RLF Regionalization Manual and Process:
Mr. Payette updated the committee on the efforts to consolidate local RLF's into a large regional RLF in Northeast Wisconsin. All present reviewed the manual and discussed the possible benefits and potential negative points to Regionalizing the RLF. After much discussion is was decided to have a representative from the Wisconsin Department of Economic Development attend the next committee meeting to answer questions and address any concerns.

Administrator's Report – Matt Payette:
Mr. Payette went over existing accounts and the updated collection ledger. As of July 16, 2013, the total funds available to re-loan in the RLF is approximately $539,083.00 and current monthly payments total $18,270.58. Mr. Payette also updated the Committee on program inquires during the past month.

Next Meeting Date:
The next meeting will be held on Tuesday, August 13, 2013 at 1:00 P.M. in the Kewaunee County Highway Conference Room, E4280 County Road F, Kewaunee, Wisconsin.

Any Other Business as Allowed by Law:
None

Adjournment:
The meeting was adjourned at 2:20 P.M. on a motion by Mr. Heidmann and a second by Mrs. Sinkula. All in favor.

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Minutes submitted by: Matt Payette, RLF Administrator