

# KEWAUNEE COUNTY REVOLVING LOAN FUND COMMITTEE

April 15, 2013 - 1:00 P.M.

## Call to Order:

The Kewaunee County Revolving Loan Fund Committee meeting was called to order at 1:00 p.m. on Monday, April 15, 2013 in the Conference Room at the Kewaunee County Highway Department, E4280 County Road F, by Committee Chair Jim Lamack.

**Committee Members Present:** Chairman Jim Lamack, Linda Sinkula, Dave Luebbers, Jeff Wisnicky, and Administrator Matt Payette

**Committee Members Absent:** Dan Vincent , Bruce Heidmann, Bob Weidner, and Jennifer Brown,

## Approval of Minutes and Agenda

Minutes for the September 10, 2012 meeting and agenda for the April 15<sup>th</sup> meeting were presented. Mr. Luebbers moved for approval of the agenda and approval of the September 10<sup>th</sup> minutes. Mrs. Sinkula seconded the motion. All voted in favor.

## Board Chair's Remarks

Mr. Lamack questioned when committee appointments to the Revolving Loan Fund Committee were made by the County. Mr. Payette will provide that information at the next meeting.

## Kewaunee County Revolving Loan Fund Manual Update

Mr. Payette provided a draft update of the Kewaunee County Revolving Loan Fund Manual. The update was requested by the State to incorporate changes required as a result of a Federal Audit (U.S. Department of Housing and Urban Development) of Wisconsin's Community Development Block Grant program. The committee reviewed the draft page by page and commented on the changes required. Mr. Payette will make the changes as recommended by the Committee and circulate the second draft to the RLF Committee prior to the next meeting for review.

## WEDC RLF Regionalization Update

Mr. Payette updated the committee on the Wisconsin Economic Development Corporations desire to consolidate local RLF's into seven regional RLF's. He also provided a draft Revolving Loan Fund Manual for regionalization that was developed through a series of meetings with regional partners. Discussion ensued.

## Administrator's Report – Matt Payette

As of April 10, 2013 the total funds available to re-loan in the RLF is approximately \$495,029.46 and current monthly payments total \$20,055.51.

## Next Meeting Date

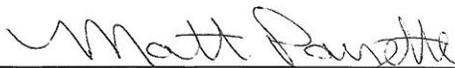
The next meeting will be on Monday, May 20, 2013 at 1:00 P.M. at the County Highway Department.

## Any Other Business as Allowed by Law

None

## Adjournment

The meeting was adjourned at 2:30 P.M. on a motion by Mrs. Sinkula and second by Mr. Luebbers. All in favor.

  
Minutes submitted by: Matt Payette, RLF Administrator