

## **KEWAUNEE COUNTY REVOLVING LOAN FUND COMMITTEE**

*June 23, 2014 - 1:00 P.M.*

### **Call to Order:**

The June meeting of the Kewaunee County Revolving Loan Fund Committee was called to order at 1:15 P.M., on Monday, June 23, 2014 in the Conference Room at the Kewaunee County Highway Department, E4280 County Road F, by Committee Chair Jim Lamack.

### **Roll Call**

**Committee Members Present:** Chairman Jim Lamack, Dan Vincent, Jeff Wisnicky, Dave Luebbers and Administrator Matt Payette. **Members Excused:** Robert Weidner, Dennis Cravillion, Ron Heuer and Jennifer Brown.

### **Approval of Agenda and Minutes:**

Minutes for the September 3, 2013 meeting and agenda for the June 23<sup>rd</sup> meeting were presented. Mr. Vincent moved for approval of the agenda and approval of the September 3<sup>rd</sup> minutes. Mr. Wisnicky seconded the motion. All voted in favor.

### **Committee Chairman Remarks:**

Mr. Lamack welcomed everyone to the meeting and also asked Mr. Payette if he could provide a contact list for the new committee. This will be done by the next meeting.

### **Kewaunee County RLF Program Description and History**

No discussion. This item will be taken up when new committee members are present.

### **Kewaunee County Revolving Loan Fund Update**

Mr. Payette handed out an updated collection ledger that included loan balances and payments to date. Discussion ensued. As of June 20, 2014, the total funds available to re-loan in the RLF is approximately \$669,851.01 and current monthly payments total \$9,635.39

### **Administrator's Report – Matt Payette:**

Mr. Payette updated the Committee on program inquiries made since the last meeting. He is working on one loan package now and it will hopefully be together by the next meeting. He also stated that the regionalization efforts in the area have come to pass. Program oversight and State Administration has been moved from the Wisconsin Economic Development Corporation to the Wisconsin Department of Administration and the State's effort to regionalize has subsided.

### **Next Meeting Date:**

The next meeting will be held on Monday, August 11, 2014 at 1:00 P.M. in the Kewaunee County Highway Conference Room, E4280 County Road F, Kewaunee, Wisconsin.

### **Any Other Business as Allowed by Law:**

Mr. Lamack requested that we put Revolving Loan Fund Marketing on the next agenda for discussion / action. The available RLF balance is robust and we need to do a better job of getting the word out about the program.

### **Adjournment:**

The meeting was adjourned at 1:45 P.M. on a motion by Mr. Wisnicky and a second by Mr. Vincent. All voted in favor.

Minutes submitted by:



Matt Payette, RLF Administrator